

NOTIFICATION
of the Annual General Meeting of Shareholders of
Open Joint Stock Company Gazprom Neft (OJSC Gazprom Neft)

Company located at the address: 5, Galernaya Str., liter A, Saint-Petersburg, 190000, Russian Federation.

Dear Shareholder,

The JSC Gazprom Neft Board of Directors informs you that the Annual General Meeting of Shareholders of JSC Gazprom Neft will be held on **22 June 2007**.

The Annual General Meeting of Shareholders will be held in the form of joint **attendance** (joint shareholders attendance for discussing Agenda of the meeting and decision making on voting questions, the voting bulletins should be directed (delivered) **preliminary** to the Annual General Meeting of Shareholders);

The meeting will be held in Moscow at the President Hotel, 24 Bolshaya Yakimanka St.

The meeting starts at 10:30 a.m.

Shareholders eligible to participate in the meeting will be registered on 22 June 2007 beginning at 9:30 a.m.

The record date for compilation of the list of shareholders eligible to participate in the meeting – May 18, 2007.

The postal address for filled voting bulletins direction is 4, Kursovoy per., 119034, Moscow, Russia, OAO Gazprom Neft. Only the shareholders which bulletins are received not later then two days before the Annual General Meeting of Shareholders will take part in the Annual General Meeting of Shareholders.

The agenda of the Annual General Meeting of Shareholders.

1. To approve the annual report of OJSC Gazprom Neft for 2006.
2. To approve the financial statement of OJSC Gazprom Neft for 2006.
3. To approve the distribution of profits and losses for 2006.
4. To elect members of the Board of Directors of OJSC Gazprom Neft.
5. To elect members of the Audit Commission of OJSC Gazprom Neft.
6. To approve an auditor.
7. To approve interested-party transaction.

All information, provided to shareholders while preparing for the Annual General Meeting, will be available after June 1, 2007 starting at 10-00 a.m. till 5-00 p.m. at JSC Gazprom Neft

- at 5, Galernaya Str., liter A, 190000, Saint-Petersburg;
- at 4, Kursovoy per., 119034, Moscow.
- at web-site: <http://www.gazprom-neft.ru/>

Each shareholder present for registration and participation in the meeting should have:

For **individual shareholders**: a passport or other form of identification in accordance with effective legislation (in case of passport changing the participating shareholder should have the old passport data at new passport stamp or certificate of public officer issued new passport containing both of old passport data and new passport data):

- **authorized representatives of individual shareholders** except form of identification should have a power of attorney issued in accordance with Article 57 Federation Law “Law on Joint Stock Companies”;
- **legal representative of individual shareholders** except form of identification should have a warrant of law document;

authorized representatives of legal entities except form of identification should have a warrant of power to act on behalf of legal entity without power of attorney or a power of attorney issued in accordance with Article 57 Federation Law “Law on Joint Stock Companies”;

authorized representatives of foreign subjects (individual person or legal entities) except form of identification should have a power of attorney with authorizing APOSTILLE in accordance with Hague Convention 1961 year or legalized in accordance with established order.

*The warrant documents (notarized copy) of legal and authorized representatives included in voting shareholder list should be enclosed to voting bulletins or **directed** to the counting board.*

Please note! *If personally present at the Annual General Meeting the shareholders (authorized representatives) **have to be registered at counting board.***

Each shareholder present for registration and participation in the meeting should have the mailed voting bulletins or transfer them to his authorized representative.

Board of Directors of JSC Gazprom Neft