

NOTIFICATION
of an Extraordinary General Meeting of Shareholders
of Joint Stock Company Gazprom Neft (JSC Gazprom Neft)

Company located at the address: 5 Galernaya str., liter A, Saint-Petersburg, 190000, Russian Federation.

DEAR SHAREHOLDER!

The Board of Directors of JSC Gazprom Neft hereby informs you that the Extraordinary General Meeting of Shareholders to be held on **November 20, 2008.**

The Extraordinary General Meeting is holding in the form of the Meeting, with preliminary sending (delivery) of the bulletins for voting prior to the holding of the General Meeting of Shareholders of the Company.

The Meeting will be held in Moscow at Conference room, bld. CD, 16 Nametkina St., Moscow.

The Meeting starts at 11:00 a.m.

Shareholders eligible to participate at the Meeting will be registered on November 20, 2008 starting from 10:00 a.m.

The record date for compilation of the list of shareholders eligible to participate at the Meeting - September 08, 2008.

The postal address to which the shareholders should forward their completed bulletins is (the shareholders are considering as participated at the Meeting if their bulletins are received not later then 2 days prior to the date of the General Meeting of Shareholders):
JSC Gasprom Neft, 125A Profsoyuznaya st., Moscow, 117647.

Agenda of the Extraordinary General Meeting of Shareholders:

1. To terminate ahead-of-schedule the powers of the members of JSC Gazprom neft Board of Directors.
2. To elect the following persons to the Board of Directors of JSC Gazprom Neft.
3. To approve the following transactions of JSC Gazprom neft: interested-party transactions and transactions which may be undertaken in future in the process of implementation of the ordinary economic activity before the date of holding of the next annual general meeting of shareholders of JSC Gasprom neft.

Starting from October 30, 2008 it is allowed to review the information (materials) subject to presentation to the shareholders during preparation to the General Meeting of Shareholders at the following addresses:

- 125A Profsoyuznaya st., Moscow, 117647 and
- 5 Galernaya str., liter A, Saint-Petersburg, 190000, Russian Federation or
- at Internet site: www.gazprom-neft.ru.

The shareholders of JSC Gazprom Neft who in case of accumulation are the owners of not less than 2(two) percent of the voting shares of JSC Gazprom Neft have the right to nominate candidates for election to the Board of Directors of JSC Gazprom Neft. The subject proposals in written form are accepted untill October 21, 2008: they can be sent by post to the address: 125A Profsoyuznaya st., Moscow, 117647 or can be passed to the above address against signature.

Each shareholder of the General Meeting should have for registration:

- **an individual shareholder** – a passport or other form of identification in accordance with effective legislation (in case the passport has been changed, the new passport should have the stamp containing the data of the old passport or an individual shareholder should have a certificate from the authorized state body stating the details of the old and new passports; such certificate should be issued by the same authorized state body which issued the passport to an individual);

- **an authorized representative of individual shareholder** - except the form of identification should have the power of attorney issued in accordance with requirement of Article 57 of the Federal Law on «Joint Stock Companies»;
- **a legal representative of individual shareholder** - except the form of identification should have the documents confirming the statutory powers.
- **the authorized representative of a legal entity** - except the form of identification should have the documents confirming his right to act on behalf of the legal entity without a power of attorney or the power of attorney issued in accordance with requirements of Article 57 of the Federal Law on «Joint Stock Companies»;
- **the authorized representative of a foreign citizen (individual or legal entity)** - except the form of identification should have a power of attorney certified by setting APOSTILLE in accordance with Hague Convention of 1961 or power of attorney duly legalized in accordance with the set order.

The documents (the notarized copies) certify the powers of successors and representatives of the persons included in the list of persons having rights to participate at the General Meeting, are enclosed to the voting bulletins sending by these persons or should be **passed** to the counting board.

Please Note! The shareholders (their authorized representatives) willing personally present at the Extraordinary General Meeting of Shareholders should **have obligatory registration at the counting board.**

Board of Directors of JSC Gazprom Neft

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