

NOTIFICATION
of Annual General Shareholders Meeting
of Joint Stock Company Gazprom Neft (JSC Gazprom Neft)

**Company located at the address: 5, Galernaya Str., liter A, Saint-Petersburg, 190000,
Russian Federation**

Dear Shareholder,

The Board of Directors of JSC Gazprom Neft hereby informs you of **Annual General Shareholders Meeting, which will take place on the 20 of June 2008.**

The meeting will be held in the form of joint attendance (joint shareholders attendance for discussing Agenda of the meeting and decision making on voting questions, - the voting bulletins should be directed (delivered) preliminary to the **Annual General Shareholders Meeting**).

The meeting will be held in Moscow at Conference room, bld. CD, 5 Nametkina St.

The meeting starts at 10:00 a.m.

Shareholders eligible to participate in the meeting will be registered on June 20, 2008 beginning from 9:00 a.m.

The record date for compilation of the list of shareholders eligible to participate in the meeting –May, 15 2008, the end of the trading day.

The mailing address to which shareholders should forward their completed bulletins:
(Only the shareholders which bulletins are received not later then two days before the Annual General Shareholders Meeting holding are considered as being taking part in the Annual General Shareholders Meeting):, 125A, Profsoyounzaja str., Moscow, Russia, JSC Gazprom Neft, 117647

Items on the Agenda

1. On approval of the 2007 annual report of the Company.
2. On approval of the 2007 annual accounting statements of the Company.
3. Regarding the introduction of amendments to the Charter of OAO Gazprom Neft.
4. On approval of the Company profit distribution, based on the results of 2007 financial year.
5. On election of JSC Gazprom Neft Board of Directors members.
6. On election of JSC Gazprom Neft Auditing Committee.
7. On approval of the external auditor of the Company.
8. On approval of interested-party transactions.
9. Regarding the remuneration payments for the Board of Directors members.

Shareholders may review information (materials) presented in preparation for the extraordinary shareholders meeting beginning from May 30, 2008 from 10:00 a.m. until 5:00 p.m., working days, at JSC Gazprom Neft **at the following addresses:**

- 125A, Profsoyounzaja str., Moscow, 117647;

□ 5, Galernaya Str., liter A, Saint-Petersburg, 190000;

or on the Internet site www.gazprom-neft.com

Each shareholder present for registration and participation in the meeting should have:

For **individual shareholders**: a passport or other form of identification in accordance with effective legislation (in case of passport changing the participating shareholder should have the old passport data at new passport stamp or certificate of public authority which issued a new passport containing both of old passport data and new passport data):

-authorized representatives of individual shareholders except the form of identification should have a power of attorney issued in accordance with Article 57 of the Federal Law “On Joint Stock Companies”;

-legal representative of individual shareholders except the form of identification should have a warrant of law document;

Authorized representatives of legal entities except the form of identification should have a warrant of power to act on behalf of a legal entity without power of attorney or a power of attorney issued in accordance with Article 57 of the Federal Law “On Joint Stock Companies”;

Authorized representatives of foreign citizens (individual person or legal entities) except the form of identification should have a power of attorney with authorizing APOSTILLE in accordance with Hague Convention 1961 or legalized in accordance with the established order.

The warrant document (notarized copy) of successors and representatives of persons included in voting shareholder list should be enclosed to voting bulletins or directed to the counting board.

Please note! If personally present at the Annual General Shareholders’ Meeting the shareholders (authorized representatives) have to **be registered at the counting board of the Meeting.**

Additionally, Board of Directors of JSC Gazprom Neft call your attention, that under the requirements of the Federal Law “On Joint Stock companies”(part 5, charter 44), adopted on 26.12.1995 № 208 - FZ, the entity, registered in the shareholders’ Register, must inform the register holder about the changes in his/her personal details in time. For the above mentioned personal details verification (for individuals – first, middle and second name, Taxpayer Identification Number (upon availability), passport details, place of living, date of birth; for legal entities – the title, Principle State Registration Number, Taxpayer Identification Number, location, first, middle and second name of the chief executive) or in case of introduction of changes in your personal account you should address to your shares record place : to the Register or to the Depository. The prompt introductions of any changes substantially simplify the operations conducting in the register, general shareholders’ meetings participation and dividends reception for a shareholder.

In case of non providing of the required information regarding personal details changes, the Company (JSC “Gazprom Neft”) doesn’t take any responsibility for the losses incur, including those in consequence of dividends non delivery on the fixed date and Taxation authorities reclamations.

JSC Gazprom Neft Board of Directors