

**NOTIFICATION**  
**of an Extraordinary General Meeting of Shareholders**  
**of Joint Stock Company Gazprom Neft (JSC Gazprom Neft)**

**Company located at the address: 5, Galernaya Str., liter A, Saint-Petersburg, 190000, Russian Federation**

**Dear Shareholder,**

The Board of Directors of JSC Gazprom Neft hereby informs you of an Extraordinary General Shareholders' Meeting, to be held on **November 19, 2007.**

**The meeting will be held in the form of joint attendance** (joint shareholders attendance for discussing Agenda of the meeting and decision making on voting questions, - the voting bulletins should be directed (delivered) preliminary to the Extraordinary General Meeting of Shareholders).

**The meeting will be held in** Moscow at Conference room, bld. CD, 5 Nametkina St.

**The meeting starts at** 10:30 a.m.

**Shareholders eligible to participate in the meeting will be registered on** November 19, 2007 beginning from 9:30 a.m.

**The record date for compilation of the list of shareholders eligible to participate in the meeting** – September 10, 2007, 11:00 p.m.

**The mailing address to which shareholders should forward their completed bulletins:**

4, Kursovoy per., 119034, Moscow, Russia, JSC Gazprom Neft. (Only the shareholders which bulletins are received not later then two days before the Extraordinary General Meeting of Shareholders will take part in the Extraordinary General Meeting of Shareholders).

**Items on the Agenda**

1. On early suspension of the authorities of JSC Gazprom Neft Board of Directors members.
2. On election of JSC Gazprom Neft Board of Directors members.
3. On approval of JSC Gazprom Neft redrafted Charter.
4. On approval of the redrafted regulation on **General Meeting of JSC Gazprom Neft Shareholders.**
5. On approval of the redrafted regulation on JSC Gazprom Neft **Board of Directors.**
6. On approval of the redrafted regulation on JSC Gazprom Neft **Management Committee.**
7. On approval of the regulation on JSC Gazprom Neft **individual executive body.**
8. On approval of the redrafted regulation on JSC Gazprom Neft **Auditing Committee.**
9. On payment of remuneration to JSC Gazprom Neft Board of Directors members.
10. On approval of interested-party transaction.

Shareholders may review information (materials) presented in preparation for the extraordinary shareholders meeting beginning from October 30, 2007 from 10:00 a.m. until 5:00 p.m., at JSC Gazprom Neft **at the following addresses:**

- 4 Kursovoy Pereulok, Moscow 119034;
- 5, Galernaya Str., liter A, Saint-Petersburg, 190000;

or on the Internet site [www.gazprom-neft.ru](http://www.gazprom-neft.ru).

JSC Gazprom Neft shareholders, who in aggregate control not less than 2 percent of JSC Gazprom Neft shares, have a right to nominate candidates for election to JSC Gazprom Neft Board of Directors. Those nominations in written form are accepted till October 20, 2007: they can be mailed to 4, Kursovoy per., 119034, Moscow, Russia, JSC Gazprom Neft, or passed on receipt at the given address.

**Each shareholder present for registration and participation in the meeting should have:**

For **individual shareholders**: a passport or other form of identification in accordance with effective legislation (in case of passport changing the participating shareholder should have the old passport data at new passport stamp or certificate of public authority which issued a new passport containing both of old passport data and new passport data):

**-authorized representatives of individual shareholders** except the form of identification should have a power of attorney issued in accordance with Article 57 of the Federal Law “On Joint Stock Companies”;

**-legal representative of individual shareholders** except the form of identification should have a warrant of law document;

**Authorized representatives of legal entities** except the form of identification should have a warrant of power to act on behalf of a legal entity without power of attorney or a power of attorney issued in accordance with Article 57 of the Federal Law “On Joint Stock Companies”;

**Authorized representatives of foreign citizens (individual person or legal entities)** except the form of identification should have a power of attorney with authorizing APOSTILLE in accordance with Hague Convention 1961 or legalized in accordance with the established order.

**The warrant document (notarized copy) of successors and representatives of persons included in voting shareholder list should be enclosed to voting bulletins or directed to the counting board.**

**Please note!** If personally present at the Extraordinary General Meeting the shareholders (authorized representatives) have to **be registered at the counting board.**

Board of Directors of JSC Gazprom Neft