NOTIFICATION
of the Annual General Meeting of Shareholders
of open joint stock company Gazprom Neft
(JSC Gazprom Neft)

Location of the Company: 5 Galernaya str., Lit. A, 190000 Saint-Petersburg , Russia

DEAR SHAREHOLDER,

The Board of Directors of JSC Gazprom Neft hereby informs you that the Annual General Meeting of Shareholders is to be held on **June 29, 2010**.

The Annual General Meeting of Shareholders is held in the form of the **meeting** (joint attendance of shareholders for the purpose of discussing the issues of the agenda and making decisions on the issues put to vote) with preliminary delivery (sending) of the bulletins prior to the holding of the General Meeting of Shareholders.

The place of holding of the Meeting: **Conference hall #1, bld #2, 16 Nametkina str., Moscow**.

The time of the opening of the Meeting: **11:00 a.m.**

The date and the time for the commencement of the registration of persons participating in the Meeting: 10:00 a.m., June 29, 2010.

The date for establishing the list of persons entitled to participate in the Meeting: May 14, 2010, close of the business day.

The postal address to which the completed bulletins shall be delivered (the Shareholders whose voting bulletins are received not later than two days before the date of the General Meeting of Shareholders shall be deemed participated)**:** JSC Gazprom Neft, 125 A, Profsoyuznaya st., 117647 Moscow.

AGENDA OF THE GENERAL MEETING OF SHAREHOLDERS

1. Approval of the annual report of JSC Gazprom Neft for 2009.
2. Approval of the annual financial statements of JSC Gazprom Neft for 2009, including profit and loss statement.
3. Distribution of the profit of JSC Gazprom Neft for 2009, including payment (declaration) of dividends upon the results of 2009.
4. Election of the Board of Directors of JSC Gazprom Neft.
5. Election of the Audit Commission of JSC Gazprom Neft.
6. Approval of the auditor of JSC Gazprom Neft in 2010.
7. On remuneration to the members of the Board of Directors of JSC Gazprom Neft.
8. On remuneration to the members of the Audit Commission of JSC Gazprom Neft.

The information (materials) subject to provision as part of preparations for the General Meeting of Shareholders may be obtained in JSC Gazprom Neft from 10:00 to 17:00 at business days, starting from June 09, 2010, at the following addresses:

- 125 A, ul. Profsoyuznaya, 117647 Moscow; and
- 5 ul. Galernaya, Lit. A, 190000 Saint-Petersburg;

or at the official Web site of JSC Gazprom Neft **www.gazprom-neft.ru.**

The said information (materials) will be available to persons participating in the General Meeting of Shareholders of JSC Gazprom Neft during the Meeting.

THE PARTICIPANTS OF THE GENERAL MEETING OF SHAREHOLDERS SHALL HAVE THE FOLLOWING DOCUMENTS FOR REGISTRATION:

An Individual Shareholder – passport or any other form of identification in accordance with the law currently in force (in case the passport has been changed, the new passport shall bear a stamp containing the requisites of the previous passport, or a certificate delivered by the authorized state body which issued the new passport shall be submitted; such certificate shall contain the requisites of the old and new passports):

- **An Authorized Representative of an Individual Shareholder-** besides the form of identification such authorized representative shall have a power of attorney issued in accordance with the requirements of Article 57 FZ "On Joint Stock Companies";
- **A Legal Representative of an Individual Shareholder** – besides the form of identification, such legal representative shall have a document confirming the statutory powers.
- **An Authorized Representative of a Legal Person** - besides the form of identification, such authorized representative shall have a document confirming the representative's right to act on behalf of a legal person without a power of attorney or a power of attorney issued in accordance with the requirements of Article 57 FZ "On Joint Stock Companies";

An Authorized Representative of a Foreign Physical or Legal Person – besides the form of identification, such authorized representative shall have a power of attorney certified by an APOSTILLE in accordance with the Hague Convention of 1965 or otherwise legalized in accordance with the established procedure.

The documents (their notarized copies) certifying the powers of successors and representatives of persons included in the list of persons entitled to participate in the General Meeting of Shareholders shall be attached to the voting bulletins delivered by such persons or **submitted** to the Counting Board.

Please Note! **The Shareholders (their representatives) willing to personally participate in the General Meeting of Shareholders shall pass obligatory registration at the Counting Board of the Meeting.**

In addition, the Board of Directors draw your attention that in accordance with the requirements of clause 5 of Article 44 of Federal Law No. 208-FZ "On Joint Stock Companies" of 12.26.1995 a person registered in the Company's Register shall timely inform the custodian of the Shareholders Register of any changes in his information. In order to check your personal data (physical persons: surname, name, patronymic, INN (Tax Payer Identification Number), passport details, address, date of birth; for legal persons: name, OGRN (Principle State Registration Number), INN, location, surname, name, patronymic of a manager) or to introduce changes to personal account details, please, contact the recorder of your shares, the registrar or the depositary. The timely introduction of changes simplifies the procedure for updating the Register, the Shareholder 's participation in the General Meeting of Shareholders as well as the receipt of dividends by such Shareholder.

In the event of a shareholder's failure to report changes in his information, the Company (JSC Gazprom Neft) and the Registrar (ZAO SR-DRAGa) are not liable for any resultant losses, including losses related to non-receipt of dividends within the established period and claims from tax authorities.

The Board of Directors of JSC Gazprom Neft