

**NOTICE
Of the Annual General Meeting of Shareholders of
Gazprom Neft Public Joint Stock Company
(Gazprom Neft PJSC)**

Seat of the Company: Russian Federation, Saint-Petersburg

DEAR SHAREHOLDER!

The Board of Directors of Gazprom Neft PJSC notifies you of the Annual General Meeting of Shareholders to be held on **June 09, 2017**.

The Annual General Meeting of Shareholders will be held in the form of the **meeting** (joint presence of shareholders to discuss the items on the agenda and to make decisions on the matters put to a vote, **with the prior sending** (delivery) of the voting ballots prior to the date of the General Meeting of Shareholders).

Venue of the Meeting: **Saint-Petersburg, Zoological Lane, Building 2-4, Business Center "Energia"** (location map is available on the official website of Gazprom Neft PJSC at www.gazprom-neft.ru).

Beginning of the Meeting: **10:00 a.m.**

Date and time of registration of the persons participating in the Meeting: **June 09, 2017, 09:00 a.m.**

Date of determining (recording) the persons entitled to participate in the General Meeting of Shareholders: **May 15, 2017, end of business day.**

Mailing address for sending completed ballots, closing date and time for acceptance by the Company of the earlier sent ballots (participated in the Meeting shall be deemed the shareholders whose ballots are received no later than two days prior to the date of the Meeting, and the shareholders who, in accordance with the rules of the laws of the Russian Federation on securities, give the voting instructions to the persons registering their rights to shares, if the notices of their will are received no later than two days prior to the date of the Meeting): **190000, Saint-Petersburg, Pochtamskaya Street, Building 3-5, Gazprom Neft PJSC, until 18:00 on June 06, 2017.**

The right to vote on all items on the agenda is held by the shareholders owning ordinary shares of the Company.

AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS:

1. Approval of the Annual report of Gazprom Neft PJSC for 2016.
2. Approval of the annual accounting (financial) statements, including the profit and loss statement, of Gazprom Neft PJSC for 2016.
3. On the distribution of profit of Gazprom Neft PJSC for 2016.
4. On the amount of dividends, their payment form and time, and on the date for determining the persons entitled to receive dividends based on performance in 2016.
5. On determining the number of members of the Board of Directors of Gazprom Neft PJSC.
6. Election of the members of the Board of Directors of Gazprom Neft PJSC.
7. Election of the members of the Auditing Committee of Gazprom Neft PJSC.
8. Approval of the auditor of Gazprom Neft PJSC for 2017.
9. On the remuneration to the members of the Board of Directors of Gazprom Neft PJSC.
10. On the remuneration to the members of the Auditing Committee of Gazprom Neft PJSC.

The information (materials) to be provided to the shareholders in preparation for the Annual General Meeting of Shareholders, the information about the written consent of the candidates for election to the relevant body of the Company is available from May 10, 2017 **on weekdays from 09:00 to 18:00 at 190000, Saint-Petersburg, Pochtamskaya Street, Building 3-5, and 117246, Moscow, Nauchny Passage, Building 17** (telephone 8-800-700-3152 - free call in Russia, e-mail address: shareholders@gazprom-neft.ru),

and on the official website of Gazprom Neft PJSC in the INTERNET at www.gazprom-neft.ru.

This information (materials) will also be available to the persons participating in the General Meeting of shareholders of Gazprom Neft PJSC during the meeting.

FOR REGISTRATION, A PARTICIPANT OF THE GENERAL MEETING OF SHAREHOLDERS IS REQUIRED TO PRESENT THE FOLLOWING:

Individual - passport or other identity document in accordance with the applicable laws (in the case of a changed passport, the new passport must be stamped with the details of the previous passport, or a certificate must be presented issued by the authorized government agency that issued the passport showing the details of both the new and the old passport):

- **Authorized representative of an individual** - in addition to the identity document, must have the power of attorney issued in accordance with the requirements of Article 57 of the Federal Law dated December 26, 1995 No. 208-FZ "On Joint Stock Companies" (a sample form of the power of attorney is available on the official website of Gazprom Neft PJSC in the INTERNET at <http://ir.gazprom-neft.ru/sobranie-akcionerov>);

- **Legal representative of an individual** - in addition to the identity document, must have the documents confirming the lawful authority.

Authorized representative of a legal entity - in addition to the identity document, must have the documents confirming its right to act on behalf of the legal entity without the power of attorney, or the power of attorney issued in accordance with the requirements of Article 57 of the Federal Law dated December 26, 1995 No. 208-FZ "On Joint Stock Companies".

Authorized representative of a foreign individual or legal entity - in addition to the identity document, must have the power of attorney certified by APOSTILLE in accordance with the Hague Convention of 1961, or legalized in the prescribed manner.

The documents certifying the powers of the successors and representatives of the persons included in the list of the persons entitled to participate in the General Meeting (copies of the same certified in the prescribed manner) must be attached to the voting ballots mailed by such persons, or delivered to the Ballot Committee.

ATTENTION! The shareholders (their authorized representatives) willing to participate personally in the General Meeting of Shareholders must register without fail with the Ballot Committee of the Meeting.

A shareholder personally participating in the Meeting must come for the registration with the ballots received by mail, or deliver the same to the representative authorized by such shareholder to participate and vote at the Meeting.

Board of Directors of Gazprom Neft PJSC

Dear shareholder!

In accordance with the requirements of Article 8.2(16) of the Federal Law dated April 22, 1996 No. 39-FZ "On the Securities Market", Article 6.1 and Article 7(1, 14) of the Federal Law dated August 07, 2001 No. 115-FZ "On Counteraction to Legalization (Laundering) of Proceeds from Crime and to Financing of Terrorism", a person registered in the register of the Company shareholders must promptly inform the registrar of the Company shareholders or the nominal holder of the changes in its details (for individuals: full name, passport data, registration address according to the passport data; for legal entities: name, OGRN, INN, seat in accordance with the Articles of Association, full name of the CEO).

To verify / update your personal information, you should contact the place of registration of your shares: the Registrar (DRAGA JSC), or the Depository. Prompt amendment significantly simplifies the shareholder's operations in the register, participation in the general meetings and receipt of dividends.

When contacting the Registrar, the information is updated on the basis of completed anew Forms and Questionnaires (the forms are available on the website of the Registrar at www.draga.ru).

In the event that a shareholder fails to provide the information on the changes in its details, the Company and the Registrar bear no responsibility for the losses caused by the same, including no receipt of dividends when due and any claims made by the tax authorities.