

NOTIFICATION
of the Annual General Meeting of Shareholders
of Public Joint Stock Company Gazprom Neft
(Gazprom Neft PJSC)

Location of the Company: Saint Petersburg, Russian Federation.

DEAR SHAREHOLDER,

The Board of Directors of PJSC Gazprom Neft hereby informs you that the Annual General Meeting of Shareholders is to be held on **10 June, 2016**.

The Annual General Meeting of Shareholders is held in the form of a meeting (joint attendance of shareholders for the purpose of discussing the issues of the agenda and making decisions on the issues put to vote with preliminary delivery (sending) of the voting bulletins prior to the holding of the General Meeting of Shareholders.

Venue of the Meeting: **St Petersburg, nab. reki Fontanki, 49a, lit. A, TTK Aleksandrinskiy** (location map may be found on Gazprom Neft's official website at: www.gazprom-neft.ru).

Time of the opening of the Meeting: **10:00 a.m.**

Date and time for the commencement of the registration of persons participating in the Meeting: **09:00 a.m., 10 June, 2016**.

Date for establishing the list of the persons entitled to participate in the Meeting: **26 April, 2016, close of the business day**.

Postal address to which the completed bulletins shall be delivered, date and time until which the Company accepts bulletins sent earlier (the Shareholders whose voting bulletins are received not later than two days before the date of the General Meeting of Shareholders shall be deemed participated): **Pochtamtskaya ul. d. 3-5, 190000 St Petersburg, Gazprom Neft PJSC until 06:00 p.m. 07 June, 2016.**

AGENDA OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS:

1. Approval of the Annual Report of Gazprom Neft PJSC for 2015.
2. Approval of the annual financial statements including the statement of profit and loss (profit and loss account) of Gazprom Neft PJSC for 2015.
3. On distribution of the profits of Gazprom Neft PJSC for 2015.
4. On size, timeframe and form of dividends payment, and the date as of when the persons entitled to receive dividends for 2015 are defined.
5. On determination the number of members of the Board of Directors of Gazprom Neft PJSC.
6. Election of the members of the Board of Directors of Gazprom Neft PJSC.
7. Election of the members of the Audit Commission of Gazprom Neft PJSC.
8. Approval of the auditor of Gazprom Neft PJSC for 2016.
9. On remuneration to the members of the Board of Directors of Gazprom Neft PJSC.
10. On remuneration to the members of the Audit Commission of Gazprom Neft PJSC.

The information (materials) subject to provision as part of preparations for the Annual General Meeting of Shareholders, the information on availability of written consent of the candidates nominated for election in respective bodies of the Company may be obtained starting 11 May 2016 **from 09:00 a.m. to 06:00 p.m. on business days, at the following addresses: Pochtamtskaya ul. d. 3-5, 190000 St Petersburg; Galernaya ul. d. 5, lit. A, 190000 St Petersburg; and Profsoyuznaya ul., d.125A, 117647 Moscow**, (tel. 8-800-700-3152 (toll-free calls from Russia), e-mail: shareholders@gazprom-neft.ru),

or the official web site of Gazprom Neft PJSC at: www.gazprom-neft.ru.

The aforementioned information (materials) will be available to the persons participating in the General Meeting of Shareholders of Gazprom Neft PJSC during the Meeting.

Shareholders may forward their opinions and questions regarding the Meeting's Agenda to shareholders@gazprom-neft.ru.

THE PARTICIPANTS OF THE GENERAL MEETING OF SHAREHOLDERS SHALL HAVE THE FOLLOWING DOCUMENTS FOR REGISTRATION:

A physical person: passport or any other form of identification in accordance with the law currently in force (in case the passport has been changed, the new passport shall bear a stamp containing the details of the previous passport, or a certificate delivered by the authorized state body which issued the new passport shall be submitted; such certificate shall contain the details of the old and new passports):

- **An authorized representative of a physical person**: in addition to the form of identification, such authorized representative shall have a power of attorney issued in accordance with the requirements of Article 57 of Federal Law No. 208-FZ "On Joint Stock Companies" dated December 26, 1995 (sample form of such power of attorney is available online on Gazprom Neft PJSC's official website at: <http://ir.gazprom-neft.ru/sobranie-akcionerov>);

- **A legal representative of a physical person**: in addition to the form of identification, such legal representative shall have a document confirming the statutory powers.

An authorized representative of a legal entity: in addition to the form of identification, such authorized representative shall have documents confirming the representative's right to act on behalf of this legal entity without a power of attorney or a power of attorney issued in accordance with the requirements of Article 57 of Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995.

An authorized representative of a foreign physical person or legal entity: in addition to the form of identification, such authorized representative shall have a power of attorney certified by an APOSTILLE in accordance with the Hague Convention of 1961 or otherwise legalized in accordance with the established procedure.

The documents (their notarized copies) certifying the powers of successors and representatives of persons included in the list of persons entitled to participate in the General Meeting of Shareholders shall be attached to the voting bulletins delivered by such persons or submitted to the Counting Board.

PLEASE NOTE! The Shareholders (their representatives) willing to personally participate in the General Meeting of Shareholders shall pass **mandatory registration at the Counting Board of the Meeting**.

A shareholder attending the Meeting in person shall arrive for registration with the bulletins received by post or deliver them to the representative authorized by the shareholder to participate and vote in the meeting.

The Board of Directors of Gazprom Neft PJSC