

**Review of the Auditor's Report on the Financial Statements
of Public Joint Stock Company Gazprom Neft (the "Company") for 2015
(the "Auditor's Report") prepared by Joint Stock Company PriceWaterhouseCoopers
Audit (the "Auditor")**

Having considered, in accordance with the Regulations on the Audit Committee, the Auditor's Report on JSC Gazprom Neft accounting (financial) statements the Audit Committee of the Company Board of Directors (the "Audit Committee") concluded that said Report is prepared in accordance with the Federal Law dated 30.12.2008 no. 307-FZ "On auditing activities" of the Order of the Ministry of Finance of Russian Federation dated 20.05.2010, no.46n "On adoption of the federal standards concerning auditing activities" and contains sufficient grounds for the Auditor to express its opinion on whether the audited financial statements of the Company truly and accurately reflect in all material respects the Company's financial position as of December 31, 2015 and results of its financial and business activity for 2015 in accordance with the requirements of applicable Russian laws and regulations with respect to preparation of accounting (financial) statements.

Basing on the reviewed materials, the Audit Committee recommends the Board of Directors of the Company to provisionally approve the Company's financial statements for 2015 prepared in accordance with the Russian Accounting Standards and submit it to the Annual General Meeting of Shareholders of Gazprom Neft PJSC.