

**NOTIFICATION**  
**of the Annual General Meeting of Shareholders**  
**of joint stock company Gazprom Neft**  
(JSC Gazprom Neft)

**Location of the Company: 5 Lit. A, Galernaya St., 190000 Saint-Petersburg, Russia**

**DEAR SHAREHOLDER,**

The Board of Directors of JSC Gazprom Neft hereby informs you that the Annual General Meeting of Shareholders is to be held on **June 5, 2015**.

The Annual General Meeting of Shareholders is held in the form of a **meeting** (joint attendance of shareholders for the purpose of discussing the issues of the agenda and making decisions on the issues put to vote with **preliminary delivery** (sending) of the voting bulletins prior to the holding of the General Meeting of Shareholders.

Venue of the Meeting: **Conference hall No.1, bldg. No.2, 16, Nametkina St., Moscow.**

Time of the opening of the Meeting: **11:00 a.m.**

Date and time for the commencement of the registration of persons participating in the Meeting: **10:00 a.m., June 5, 2015.**

Date for establishing the list of the persons entitled to participate in the Meeting: **April 17, 2015, close of the business day.**

Postal address to which the completed bulletins shall be delivered, date and time till which the Company accepts bulletins sent earlier (the Shareholders whose voting bulletins are received not later than two days before the date of the General Meeting of Shareholders shall be deemed participated): **JSC Gazprom Neft, 3-5, Pochtamskaya St., 190000, Saint-Petersburg, Russia, till 6 p.m. June 2, 2015.**

**AGENDA OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

1. Approval of the Annual report of JSC Gazprom Neft for 2014.
2. Approval of the annual financial statements including the statement of profit and loss (profit and loss account) of JSC Gazprom Neft for 2014.
3. On distribution of the profits of JSC Gazprom Neft for 2014.
4. On size, timeframe and form of dividends payment and the date as of when the persons entitled to receive dividends for 2014 are defined.
5. Election of the Board of Directors of JSC Gazprom Neft.
6. Election of the Audit Commission of JSC Gazprom Neft.
7. Approval of the auditor of JSC Gazprom Neft for 2015.
8. On remuneration to the members of the Board of Directors of JSC Gazprom Neft.
9. On remuneration to the members of the Audit Commission of JSC Gazprom Neft.
10. On amendments to the Regulations on the Audit Commission of JSC Gazprom Neft.

The information (materials) subject to provision as part of preparations for the Annual General Meeting of Shareholders, the information on availability of written consent of the candidates nominated for election in respective bodies of the Company may be obtained within twenty (20) days prior to the Annual General Meeting of Shareholders of JSC Gazprom Neft in **JSC Gazprom Neft from 09:00 to 18:00 at business days, at the following addresses: 125A, Profsoyuznaya St., 117647, Moscow; 3-5, Pochtamskaya St., 190000, Saint-Petersburg; and 5, lit. A, Galernaya St., 190000, Saint-Petersburg** (tel. 8-800-700-3152, toll-free calls from Russia, e-mail: [shareholders@gazprom-neft.ru](mailto:shareholders@gazprom-neft.ru)),

or at the official web site of JSC Gazprom Neft at [www.gazprom-neft.ru](http://www.gazprom-neft.ru).

The aforementioned information (materials) will be available to the persons participating in the General Meeting of Shareholders of JSC Gazprom Neft during the Meeting.

**THE PARTICIPANTS OF THE GENERAL MEETING OF SHAREHOLDERS SHALL HAVE THE FOLLOWING DOCUMENTS FOR REGISTRATION:**

**A physical person:** passport or any other form of identification in accordance with the law currently in force (in case the passport has been changed, the new passport shall bear a stamp containing the details of the previous passport, or a certificate delivered by the authorized state body which issued the new passport shall be submitted; such certificate shall contain the details of the old and new passports):

- **An authorized representative of a physical person:** in addition to the form of identification, such authorized representative shall have a power of attorney issued in accordance with the requirements of Article 57 of Federal Law No. 208-FZ "On Joint Stock Companies" dated December 26, 1995;
- **A legal representative of a physical person:** in addition to the form of identification, such legal representative shall have a document confirming the statutory powers.

**An authorized representative of a legal entity:** in addition to the form of identification, such authorized representative shall have documents confirming the representative's right to act on behalf of this legal entity without a power of attorney or a power of attorney issued in accordance with the requirements of Article 57 of Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995.

**An authorized representative of a foreign physical person or legal entity:** in addition to the form of identification, such authorized representative shall have a power of attorney certified by an APOSTILLE in accordance with the Hague Convention of 1961 or otherwise legalized in accordance with the established procedure.

**The documents (their notarized copies) certifying the powers of successors and representatives of persons included in the list of persons entitled to participate in the General Meeting of Shareholders shall be attached to the voting bulletins delivered by such persons or submitted to the Counting Board.**

**PLEASE NOTE! The Shareholders (their representatives) willing to personally participate in the General Meeting of Shareholders shall pass obligatory registration at the Counting Board of the Meeting.**

A shareholder attending the Meeting in person shall arrive for registration with the bulletins received by post or deliver them to the representative authorized by the shareholder to participate and vote in the meeting.

**The Board of Directors of JSC Gazprom Neft**

Dear Shareholder,

In accordance with the requirements of clause 5 of Article 44 of Federal Law No. 208-FZ "On Joint Stock Companies" dated December 26, 1995 and clause 1 of Article 7 of Federal Law No. 115-FZ "On Counteraction to the Legitimization (Laundering) of Proceeds from Crime and the Financing of Terrorism" a person registered in the Company's Register shall timely, but not less than once a year, provide updates of his or her or its details and details of his or her or its representatives and beneficiaries (for physical persons: full name, passport details, residence address in accordance with the passport details; for legal entities: name, registered office in accordance with the articles, OGRN (Main State Registration Number), INN (Taxpayer's Identification Number), full name of the manager).

To check/update your details please contact the focal point at the Registrar of your shares (ZAO SR-DRAGa) or the Depository.

In case of the Registrar, your details will be updated on the basis of Questionnaires to be filled in as prescribed by applicable laws and regulations and the Registrar's internal rules. The Registrar rules and document forms are available at the Registrar's web site [www.draga.ru](http://www.draga.ru).

By timely updating your details you will make it much easier to keep the Register, take part in the General Meetings of Shareholders and receive dividends.

In the event of a shareholder's failure to report changes in his or her or its information the Company and the Registrar are not liable for any resultant losses including losses related to non-receipt of dividends within the established period and claims from tax authorities.