

NOTICE
of the extraordinary General Meeting of Shareholders
of a Public Joint Stock Company Gazprom Neft
(Gazprom Neft PJSC)
Location of the Company: Saint Petersburg, Russian Federation.

DEAR SHAREHOLDER,

The Board of Directors of Gazprom Neft PJSC hereby informs you of the extraordinary General Meeting of Shareholders of the Company to be held **in the form of absentee voting**.

A date as of which the persons entitled to attend the General Meeting of Shareholders are determined (recorded): **20 November 2017 (by close of business)**.

Deadline for submission of completed ballots: **15 December 2017, 6 p.m. (Moscow, UTC +3)**

Mailing address for submission of completed voting ballots: **Pochtamtskaya ul. d. 3–5, 190000 St Petersburg, Gazprom Neft PJSC before 06:00 p.m. 15 December 2017.**

Category (class) of share whose holders are entitled to vote on the item of the Agenda of the General Meeting of Shareholders: ordinary shares.

AGENDA
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS:

1. On payment of dividends based on the results of nine months 2017.

You may review the information (materials) to be provided to the shareholders during the preparation for the extraordinary General Meeting of Shareholders **from 15 November 2017 (from 9 a.m. to 6 p.m.) on business days at the following address:** Pochtamtskaya ulitsa d. 3–5, 190000 St Petersburg, **and Nauchny proezd d. 17, 117246 Moscow**, (toll-free number (Russia only) 8-800-700-3152, e-mail: shareholders@gazprom-neft.ru), or online on Gazprom Neft PJSC's official website at: www.gazprom-neft.com.<http://www.gazprom-neft.com>

In the event that a person registered in the Company's register of shareholders is a nominee holder of the shares, the Notification of the extraordinary General Meeting of Shareholders and the information (materials) subject to provision to the persons entitled to attend the General Meeting of Shareholders in the course of preparations for the General Meeting of Shareholders the Company, are provided pursuant to the provisions of the Law of the Russian Federation on Securities governing provision of materials and information to persons executing the rights attached to securities.

The said information (materials) is also made available online to the persons registered in the Gazprom Neft PJSC's register of shareholders and who are entitled to attend the General Meeting of Shareholders, through the "Shareholder's account" on the JSC DRAGA, the Company's registrar's website <https://lk.draga.ru/>.

Persons entitled to attend the extraordinary General Meeting of Shareholders of the Company may participate in the General Meeting in one of the following ways:

1. Persons entitled to attend the General Meeting of Shareholders and whose securities rights are accounted for by the registrar, shall have the right:
 - 1) To send a completed and signed ballot to the address specified herein. Participated shareholders shall be deemed those shareholders whose ballots were received prior to the submission deadline.
 - 2) An electronic ballot may be completed online on <https://lk.draga.ru/> through the "Shareholder's account" service provided by the Company's registrar JSC DRAGA. Participated shareholders shall be deemed those shareholders whose electronic ballots have been completed by 6 p.m. 15 December 2017.

To access the service, please contact the Company's registrar, JSC DRAGA. The information on accessing the service is available online on the JSC DRAGA website www.draga.ru, or at the following link: <https://draga.ru/lichnyj-kabinet-akcionera/>

2. Persons entitled to attend the General Meeting of Shareholders, and whose securities rights are accounted for by a nominee shareholder, a foreign nominal shareholder, or a foreign entity, may take part in the meeting of shareholders through exercising the right of vote as envisaged by art. 8.9. of the Federal Law “On the securities market” no. 39-FZ dated 22.04.1996, by issuing respective voting instructions to the persons listed above (through the office in charge of keeping records of the shareholder’s securities).

PLEASE NOTE! The documents certifying the powers of successors and representatives of persons included in the list of persons entitled to participate in the General Meeting of Shareholders (duly certified copies of such documents) shall be attached to the voting bulletins delivered by such persons.

A ballot shall be completed in order to participate in the meeting. Instructions for completing the ballot are printed on the reverse side of the ballot. The signed ballot shall be mailed to the address specified herein. Shareholders participated in the General Meeting shall be deemed those shareholders whose ballots were received prior to the submission deadline, as well as those shareholders who, pursuant to the law of the Russian Federation on securities, issued voting instructions to the persons made accountable for their shareholding rights, subject to notification of such expression of will having been received prior to the submission deadline.

The Board of Directors of Gazprom Neft PJSC

Dear Shareholder,

Pursuant to the requirements of item 16 Art. 8.2 of the Federal Law of 22.04.1996 no. 39-FZ “On the securities market”, Art. 6.1, and items 1 and 14 Art. 7 of the Federal Law of 07.08.2001 no. 115-FZ «On Counteraction to the Legitimization (Laundering) of Proceeds from Crime and the Financing of Terrorism» a person registered in the Company’s Register shall timely provide updates to the Company’s registrar or the nominee shareholder of changes in his/her/its personal data (for natural persons: full name, passport details, registration address according to passport information; for legal entities: entity name, OGRN (main state registration number, INN (individual taxpayer code), location pursuant to the Charter, name of the director).

To check/update personal details please contact the focal point at the Registrar of your shares (AO DRAGA) or the Depository. By timely updating your details you will make it much easier to keep the Register, take part in the General Meetings of Shareholders and receive dividends.

When submitting information to the Registrar your details will be updated on the basis of the filled Questionnaires and Data Forms (the forms are available on the registrar’s website at www.draga.ru).

In the event of a shareholder's failure to report changes in his or her or its information the Company and the Registrar are not liable for any resultant losses including losses related to non-receipt of dividends within the established period and claims from tax authorities.