

NOTICE
of Extraordinary General Meeting of Shareholders of
Joint-Stock Company Gazprom neft
(JSC Gazprom neft)

Address of the Company: lit. A, 5 Galernaya St., Saint Petersburg, Russian Federation 190000.

DEAR SHAREHOLDER!

The Board of Directors of JSC Gazprom neft would like to inform you of an Extraordinary General Meeting of Shareholders of the Company held in the form of voting in absentia.

The completion date for the list of persons entitled to attend the Meeting: **December 15, 2011 (end of the business day).**

The last day and time when the filled in ballot papers for voting shall be accepted: **January 26, 2012 (at 06:00 p.m.).**

The postal address to send the filled in ballot papers for voting: **JSC Gazprom neft, 125A Profsoyuznaya St., Moscow, Russian Federation 117647.**

AGENDA OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS:

1. Approval of the new version of the Articles of Association of JSC Gazprom neft.

You may review the information (materials) to be provided to the shareholders during the preparation for the extraordinary General Meeting of Shareholders of JSC Gazprom neft from 10:00 to 18:00 at business days, starting from December 30, 2011, at the following addresses:

- 125A Profsoyuznaya St., Moscow, Russian Federation 117647;
- lit. A, 5 Galernaya St., Saint Petersburg, Russian Federation 190000

or on the official web site of JSC Gazprom neft at www.gazprom-neft.ru.

PLEASE NOTE: The documents certifying the authorities of assignees and representatives of the persons included into the list of entitled participants of the Extraordinary General Meeting (notarized copies thereof) shall be enclosed to the voting ballots submitted.

To participate in the meeting, you are required to complete a voting ballot. The signed ballot shall be sent at the address indicated herein. Shareholders shall be deemed to have participated in the Extraordinary General Meeting if their ballots are received by the deadline of completed ballots admission.

For instructions on ballot completion, please see the ballot overleaf.

Additionally, the Board of Directors of JSC Gazprom neft would like to draw your attention to the fact that pursuant to the provisions of part 5 article 44 of Federal Act No. 208-FZ "On Joint-Stock Companies" dated 26.12.1995 any person registered in the record of shareholders shall promptly inform the registrar of any changes to such person's details. In order to verify the personal details (for individuals: last name, first name, patronymic, INN (if any), passport details, residential address, date of birth; for legal entities: name, OGRN, INN, address, last name, first name, patronymic of the CEO) or make any changes in your personal account details, you need to contact the office in charge of your shares' registration: the Registrar or the Depository. Promptly making the necessary changes will make registration of transactions in the record of shareholders, attending General Meetings and receiving dividends significantly more simple for the shareholder.

If no information regarding any changes to the shareholder's details is received, the Company (JSC Gazprom neft) or the Registrar (JSC SR-DRAGa) shall not be held liable for any loss incurred in connection with it.

Board of Directors of JSC Gazprom neft