

**NOTIFICATION
of the Extraordinary General Meeting of Shareholders
of Joint-Stock Company Gazprom Neft
(JSC Gazprom Neft)**

Location of the Company: 5 Galernaya str., Lit. A, 190000 Saint-Petersburg , Russia

DEAR SHAREHOLDER,

The Board of Directors of JSC Gazprom Neft hereby informs you that the Extraordinary General Meeting of Shareholders is to be held on **25 December 2012**.

The Extraordinary General Meeting of Shareholders is held in the form of the **meeting** (joint attendance of shareholders for the purpose of discussing the issues of the agenda and making decisions on the issues put to vote) with preliminary delivery (sending) of the bulletins prior to the holding of the General Meeting of Shareholders.

Venue of the Meeting: **Conference hall #1, bld #2, 16 Nametkina str., Moscow.**

The time of the opening of the Meeting: **11:00 a.m.**

The date and the time for the commencement of the registration of persons participating in the Meeting: 10:00 a.m., 25 December 2012.

The date for establishing the list of persons entitled to participate in the Meeting: 9 October 2012, close of the business day.

The postal address to which the completed bulletins shall be delivered, date and time till which the Company accepts bulletins sent earlier (the Shareholders whose voting bulletins are received not later than two days before the date of the General Meeting of Shareholders shall be deemed participated): JSC Gazprom Neft, 3-5 Pochtamskaya St., 190000 Saint Petersburg till 6 p.m. 22 December 2012.

AGENDA OF THE GENERAL MEETING OF SHAREHOLDERS

1. Early termination of appointment of the members of JSC Gazprom Neft Board of Directors
2. Election of the members of JSC Gazprom Neft Board of Directors

The information (materials) subject to provision as part of preparations for the Extraordinary General Meeting of Shareholders, the information on availability of written consent of the candidates nominated for election in respective bodies of the Company may be obtained in JSC Gazprom Neft from 09:00 to 18:00 on business days, starting from 4 December 2012, at the following addresses:

- 125 A, Profsoyuznaya St., 117647 Moscow; and
 - 3-5 Pochtamskaya St., 190000 Saint-Petersburg;
- or at the official Web site of JSC Gazprom Neft www.gazprom-neft.ru.

The said information (materials) will be available to persons participating in the General Meeting of Shareholders of JSC Gazprom Neft during the Meeting.

Shareholders of JSC Gazprom Neft who jointly hold no less than 2% of JSC Gazprom Neft voting shares are entitled to nominate candidates for election to JSC Gazprom Neft Board of Directors. Such motions in writing will be accepted till 25 November 2012 by mail at 3-5 Pochtamskaya St., 190000 Saint-Petersburg or submitted personally against signature at the same address.

THE PARTICIPANTS OF THE GENERAL MEETING OF SHAREHOLDERS SHALL HAVE THE FOLLOWING DOCUMENTS FOR REGISTRATION:

An Individual Shareholder – passport or any other form of identification in accordance with the law currently in force (in case the passport has been changed, the new passport shall bear a stamp containing the details of the previous passport, or a certificate delivered by the authorized state body which issued the new passport shall be submitted; such certificate shall contain the details of the old and new passports):

- **An Authorized Representative of an Individual Shareholder**- besides the form of identification such authorized representative shall have a power of attorney issued in accordance with the requirements of Article 57 of Federal Law “On Joint Stock Companies” No/ 208-FZ dated 25 December 1995;

- **A Legal Representative of an Individual Shareholder** – besides the form of identification, such legal representative shall have a document confirming the statutory powers.

- **An Authorized Representative of a Legal Person** - besides the form of identification, such authorized representative shall have a document confirming the representative's right to act on behalf of a legal person without a power of attorney or a power of attorney issued in accordance with the requirements of Article 57 of Federal Law “On Joint Stock Companies” No/ 208-FZ dated 25 December 1995;

An Authorized Representative of a Foreign Physical or Legal Person – besides the form of identification, such authorized representative shall have a power of attorney certified by an APOSTILLE in accordance with the Hague Convention of 1965 or otherwise legalized in accordance with the established procedure.

The documents (their notarized copies) certifying the powers of successors and representatives of persons included in the list of persons entitled to participate in the General Meeting of Shareholders shall be attached to the voting bulletins delivered by such persons or submitted to the Counting Board.

Please Note! **The Shareholders (their representatives) willing to personally participate in the General Meeting of Shareholders shall pass obligatory registration at the Counting Board of the Meeting.**

In addition, the Board of Directors draw your attention to the fact that in accordance with the requirements of clause 5 of Article 44 of Federal Law No. 208-FZ “On Joint Stock Companies” of 26 December 1995 a person registered in the Company's Register shall timely inform the custodian of the Shareholders Register of any changes in his information. In order to check your personal data (physical persons: surname, name, patronymic, INN (Tax Payer Identification Number), passport details, address, date of birth; for legal persons: name, OGRN (Principle State Registration Number), INN, location, surname, name, patronymic of a manager) or to introduce changes to personal account details, please, contact the recorder of your shares, the registrar or the depository. The timely introduction of changes simplifies the procedure for updating the Register, the Shareholder's participation in the General Meeting of Shareholders as well as the receipt of dividends by such Shareholder.

In the event of a shareholder's failure to report changes in his information, the Company (JSC Gazprom Neft) and the Registrar (ZAO SR-DRAGa) are not liable for any resultant losses, including losses related to non-receipt of dividends within the established period and claims from tax authorities.

A Shareholder attending the meeting in person shall arrive for registration with the bulletins received by post or deliver them to the representative authorized by the shareholder to participate and vote in the meeting.

The Board of Directors of JSC Gazprom Neft