

**Recommended by
the Board of Directors of JSC Gazprom Neft
(Minutes of a meeting of the Board of Directors
of JSC Gazprom Neft
dated 12 August 2014 № PT- 0102/34)**

Dividend payment for the first half of 2014

“To pay dividends for the first half of 2014 in cash in the amount of 4.62 rubles per ordinary share; to set 17 October 2014 as the record date for the list of persons entitled to receive dividends; to set the following periods for dividend payment: no later than 31 October 2014 to nominee shareholders and trustees (professional securities market participants) included in the shareholder register, and no later than 25 November 2014 to other persons included in the shareholder register; and to make payment of dividends in the manner prescribed in the shareholder register.”